



College Foundation Funds

The Johnston Community College Foundation maintains the following specific funds, for which gifts, donations and contributions are received and allocated according to the purpose established for that fund.

Funds are being added to the College Foundation from time-to-time as donors identify particular needs and interests and as new priorities emerge for the College.

General Purpose Funds (3)

1. General Endowment Fund

The overall and permanent endowment fund that provides funds annually to support any and all financial priorities of the College as determined by the Foundation Board of Directors. The Board of Directors identifies the percent of the fund and interest that is to be allocated toward the priority needs. Gifts directed to an endowment, but not allocated to a specific named endowment fund, are applied to this fund.

2. General Scholarship Asset Fund

The designated fund set aside for gifts that are to be directed at student scholarships but for which the donors do not choose to specify a particular named endowment scholarship fund or a named annual scholarship fund or a particular scholarship award to direct the gift. In many cases, the donors simply decide to make an annual or periodic contribution and want to be assured that the award goes to student scholarship support. The funds are awarded as scholarships for one or more semesters as determined by the Foundation Board of Directors.

3. Unrestricted Fund

The designated fund to which all unrestricted and directed assets are allocated from gifts, donations, contributions and other revenue sources. Monies within the Unrestricted Fund are applied to the annual Foundation budget, to supplement scholarships or other fund allocations where necessary and generally to provide the financial cornerstone for Foundation operations and priorities. The allocations are according to the approved budget and/or Foundation decisions or other directives of the Foundation Board of Directors.

Named Funds (5)

4. Named Annual Scholarship Fund(s)

A restricted fund created as a named memorial or tribute for a minimum of a \$500 commitment for each of four years. A Fund Agreement is created to document donor gifts and identify the purpose and other parameters for each fund established. One or more annual scholarship awards are allocated from each Named Annual Scholarship Fund according to the amount set aside in the fund and the donor's intentions. For most of these funds, the donor chooses to make an annual or periodic contribution to the fund so that the monies can go for student scholarships. The scholarship awards are made in the fall and/or spring semesters, and there is a variety of criteria to consider in specifying the award and its distribution. Currently, there are over 30 Named Annual Scholarship Funds.

5. Named Scholarship Endowment Fund(s)

A restricted fund created as a permanently named memorial or tribute for a perpetual allocation of one or more scholarship awards annually. A Fund Agreement is created to document donor gifts and identify the scholarship purpose and other parameters for each established fund. There is a minimum of a \$10,000 threshold for each such fund before any of the interest earnings and/or principal can be applied to the purpose of the respective fund. There is a minimum of a \$2,500 donation to initiate the naming opportunity, and the \$10,000 threshold is to be attained within five years. There is a variety of scholarship eligibility requirements and preferences that can be identified for the scholarship award once at the threshold level. Each such fund generates investment assets that are applied to that respective fund. Currently, there are over 85 such permanently Named Endowment Funds at or exceeding the \$10,000 level and awarding assets.

6. Named Special Purpose Endowment Fund(s)

A restricted fund created as a permanently named memorial or tribute for a perpetual allocation of monies for the specific purpose of that restricted fund. A Fund Agreement is created to document donor gifts and identify the specific purpose and other parameters for each established fund. There is a minimum of a \$10,000 threshold for each such fund before any of the interest earnings and/or principal can be applied to the specific purpose of the respective fund. There is a minimum of a \$2,500 donation to initiate the naming opportunity, and the \$10,000 threshold is to be attained within five years. Each such fund generates investment assets that are applied to that respective fund. Currently, there are 4 permanently Named Special Purpose Endowment Funds at or exceeding the \$10,000 level and awarding assets.

7. Established Endowment Commitment Fund(s)

A subset of the Named Endowment Funds not yet at the \$10,000 minimum threshold, for which a commitment has been made to reach the funding level. These funds are identified for internal purposes as Established Endowment Commitment Funds to distinguish them from those Named Endowment Funds for which the threshold level has been attained and the funds are being directed for the purpose intended. A Fund Agreement is created to document the donor(s) gifts and identify the purpose and other parameters for the gift. The interest earnings from these funds are not applied to the corpus, and the fund remains in a holding or suspense pattern until the \$10,000 threshold is attained. Currently, there are over 15 Established Endowment Commitment Funds not at the \$10,000 level and thereby not awarding assets.

8. Named Third Party Asset Distribution Fund(s)

Restricted purpose funds created as a result of a permanently designated endowment with another organization/firm for a perpetual allocation of monies for the specific purpose of that restricted fund. The donor(s) (first party) sets up the fund agreement with a second party (organization/firm) which then manages and invests the assets. As determined by the donor(s), a distribution is made from the investment assets to the Foundation, as the third party. The Foundation receives the income for the purpose intended but does not have access to the actual investment asset. Currently, there are 4 Named Third Party Asset Distribution Funds.

Special Purpose Funds (34)

9. *Applied Industrial Technology Student Support Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of emergency or other financial support to currently enrolled students in one of the College's Applied Industrial Technology programs. The fund is designed to help students periodically with their financial commitments, including such essentials as paying a utility bill or for transportation or work clothes/uniform. The allocations are determined by the Program Directors with approval by the Department Chair.

10. *Arboretum Fund*

A restricted fund dedicated to be used to support and advance all of the programs, events and activities of the Arboretum, including capital ventures, equipment/material purchases, in-kind contributions and other identified needs of the Arboretum. The allocations are determined according to the gift intent or, as appropriate, by the Program Director with approval by the Division Vice President.

11. *Business and Industry Training and Support Fund*

A restricted fund enabling gift monies to be directed to enhance and improve the College's training and educational effort directed at business and industry in Johnston County and as addressed through Continuing Education programming. The fund enables purchase and acquisition of materials and equipment, program support, hospitality and public relations support and financial support to students. The allocations are determined by gift intent or, as appropriate, by the Director of the Workforce Development Center and upon approval by the Vice President of Continuing Education.

12. *Classroom Technology Fund*

A restricted fund dedicated to be used to further and advance various technologies used to support classroom instruction at the College, and to supplement revenues available from other public sources, given the growing challenge of responding to technology needs. Monies are allocated according to appeals made by Department Chairs and Division Vice President(s) for funds to augment existing budgeted resources.

13. *Compensatory Education Program Fund*

A restricted fund dedicated to be used to support and advance the College's Compensatory Education Program which provides instructional opportunities for adults with mental retardation or who have experienced traumatic brain injury to achieve independent living. The fund is used to purchase and acquire learning materials, equipment and supplies as well as to enable field trips and other activities to supplement the program of instruction. The allocations are determined, as appropriate, by the Program Director with approval by the Department Chair.

14. *Continuing Education Career Skills Training Emergency Student Support Fund*

A restricted fund enabling gift monies to be directed to students enrolled in Continuing Education career training courses in order to receive a loan to fund the course/material fees at the beginning of the term. The monies are directed to students who are not able to pay the fees or who have emergency financial needs, and thus to provide financial assistance. The amount of money loaned would then be paid back during the training period and before the coursework is completed. The fund is designed as a revolving account, with the monies re-loaned to other students in need for subsequent terms, and with the amount loaned to be up to \$100 per semester. The Vice President of Continuing Education may choose to waive all of a portion of the loan amount for a given student(s) in extreme hardship situations. The loan amount allocations are determined by the Director of the Workforce Development Center and upon approval by the Vice President of Continuing Education.

15. *Early Childhood/Child Development Center Student Support Fund*

A restricted fund enabling gift monies to be directed to currently enrolled students in the College's Early Childhood Education Program and currently enrolled students with one or more children in the College's Child Development Center. The funds are dedicated to be used to help students with the costs for materials, uniforms, books, personal use equipment and supplies, as well as transportation and other costs. The allocations are determined by the program faculty with approval by the Program Director/Department Chair.

16. *East-West Community College Student/Faculty/Staff Support Fund*

A restricted fund dedicated to be used to support students enrolled in Thai community colleges, as part of the cooperative program of the North Carolina System of Community Colleges and Thailand. The fund was initiated by contributions from participating North Carolina community colleges with the intent of making the fund available to Thai community colleges. The allocations of scholarship/student support awards are determined, as appropriate, by the President of Johnston Community College.

17. *Faculty Professional Development Fund*

A restricted fund enabling gift monies to be directed to further the professional development of the College's faculty employees through workplace training and professional growth programming. The fund enables purchases of materials and payments for on-campus training expenses that will enhance the performance of the College's faculty. The allocations are determined, as appropriate, by the Faculty Association's Executive Committee and upon approval of the Vice President of Curriculum Instruction, to augment existing and budgeted funds generated by the Association.

18. *Fire Training Program Fund*

A restricted fund enabling gift monies to be directed to further and enhance the College's Fire Training Program through the purchase and acquisition of learning materials, equipment upgrade, expanded program offerings, materials and supplies to supplement the program of instruction. The allocations are determined, as appropriate, by the Program Director with approval by the Department Chair.

19. *Frank Creech Art Gallery & Visual Arts Fund*

A restricted fund dedicated to be used to support and advance all of the programs, events and activities of the College's Art Gallery and Visual Arts programs, including capital ventures, equipment/material purchases, in-kind contributions and other identified needs of the Art Gallery and Visual Art programs. The allocations are determined according to the gift intent or, as appropriate, by the Foundation Board of Directors upon recommendation of the College President and Vice President of Curriculum Instruction, in consultation with the Arts program director. Funding sources include contributions made by the Art Department faculty, students and others through various fundraisers, as well as private gifts donations from corporations, agencies and individuals to the Foundation.

20. *GED/Adult High School JCC Scholarship Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of scholarship assistance to graduates of the General Educational Development (GED)/Adult High School Programs to apply toward a subsequent certificate/degree at the College. The award recognizes academic performance of the achieving students and provides an incentive to continue studies at the College. The award is determined by academic performance as set forth by the Program Director with approval by the Department Chair/Division Vice President.

21. *GED/Adult High School Support Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of emergency or other financial support to enrolled students in the College's General Educational Development (GED) or Adult High School programs. Students in the program have financial challenges just to stay enrolled and to pay for books, supplies and materials as well as occasional emergency, transportation and other expenses. The allocations are determined by the program faculty/staff with approval by the Department Chair/Program Director.

22. *Hospitality/Discretionary Fund*

A restricted fund directed for use by the College President, at his discretion, for identified and necessary hospitality, entertainment and other essential public relations purposes, and in that the College does not have a funding source for such outreach expenses. Requests are made by the President for specific use of the Fund and authorized by the Foundation President, Executive Director or Treasurer.

23. *JCC Paralegal Club Support Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of financial support to currently enrolled students in the College's Paralegal Program and/or expenditures determined to be of direct benefit to the Paralegal Program. The Paralegal Club determines and justifies said priorities for approval by the program faculty and Program Director/Department Chair including enhancements to equipment, software, learning resources, materials and other expenses.

24. *Johnston County Writers Fund*

A restricted fund enabling gift monies to be directed to promote and support interest in prose and poetry writing by students, faculty and the community through publication of a literary journal and/or other College-sponsored publications that feature student work. In addition, the funds may be directed to support College workshops and seminars for students and the community to advance and promote writing. Allocations are determined, as appropriate, by the Faculty Advisor to the JCC Literary Guild, with approval by the Department Chair and authorization by the Executive Director of the Foundation.

25. *Johnston County FFA Scholarship Planning Fund*

A restricted fund enabling gift monies to be set aside in a fund that is anticipated to become an annual scholarship program offered through the Future Farmers Association (FFA) in Johnston County. The Board of Directors will determine by March 2009 whether there are sufficient funds to enable transition to a named annual scholarship award. The scholarship would be directed to graduating Johnston County high school seniors who are enrolling at Johnston Community College and who were active FFA members. If there are insufficient funds, the Fund would be discontinued and any remaining dollars would be directed to the General Scholarship Asset Fund.

26. *Learning Environment/Improvement Fund*

A restricted fund enabling gift monies to be directed to enhance and improve the College's overall learning environment as reflected in teaching, classrooms and laboratories across all programs, disciplines and courses at the main campus or at any center. The fund enables purchase and acquisition of materials and equipment and payments for such other expenses that will improve the learning environment. The allocations are determined, as appropriate, by the Department Chair(s) and upon approval by the appropriate Curriculum or Continuing Education Division Vice President to augment existing budgeted funds.

27. *Library Book Memorial/Tribute Fund*

A restricted fund enabling designated gift monies to be directed as a specific memorial or tribute and thus to purchase one or more books for the College's Library. The College identifies the book(s) for purchase, and an inscription plate is included in the book, with appropriate acknowledgement letters sent to the family/person for whom the book tribute or memorial is directed, and as coordinated through the College Library and Foundation Office.

28. *Library/Learning Resources Fund*

A restricted fund enabling gift monies to be directed to further and enhance the College's Library and other learning resources, including the Academic Enrichment Department and related instructional-based needs within the Information Technology Division. The fund enables purchase and acquisition of additional books, periodicals, software and other learning materials, equipment upgrades and other such expenses to extend and strengthen programs of instruction. The allocations are determined, as appropriate, by the Program Director and upon approval by the Division Vice President.

29. *Medical Imaging Student Support Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of emergency or other financial support to enrolled students in the College's Medical Imaging Programs. Students in the program have uniform, physical examination and clinic transportation costs as well as high textbook and materials expenses, in addition to complications from time-to-time in meeting household expenses. The allocations are determined by the program faculty with approval by the Program Director/Department Chair.

30. *Minority Male Mentoring Program Support Fund*

A restricted fund enabling gift monies to be directed to provide ongoing financial support for the College's Minority Male Mentoring Program and its various activities and services. The program coordinator determines and justifies said priorities for approval by the Vice President of Student Services, including expenditures for materials, supplies, travel, speakers, learning resources and other expenses.

31. *(Statewide) Minority Male Mentoring Conference Fund*

A restricted fund enabling contributions, payments and other monies received in support of the statewide Minority Male Mentoring Conference to be retained by the Foundation, and for payments then to be dispersed from such account, as directed by the Division of Student Development Services, North Carolina Community College System. The Conference will be held April 7-9, 2008 in Durham. The System's Division of Student Development Services will authorize expenditures, to be approved by the Executive Director assuring sufficient funds to cover any and all such payments.

32. *Nursing Assistant Testing Fee Support Fund*

A restricted fund enabling gift monies to be directed to pay a portion of the \$92 testing fee students now have to pay to take the State Nursing Assistant Examination and, upon passage, receive certification. In addition, students applying for acceptance into the Nursing ADN or Medical Sonography Programs are required to take this test prior to enrollment in the respective program and must receive certification prior to registration. The Program Director(s) determine which students have need for payment of \$60 of the total fee from this fund, with approval by the Department Chair.

33. *Nursing Student Support Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of emergency or other financial support to enrolled students in the College's Nursing Program. Students in the program have considerably high costs for materials, uniforms, books, personal use equipment and supplies, in addition to transportation and other costs associated with their hospital and other off-site clinic experiences. The allocations are determined by the program faculty with approval by the Department Chair/Program Director.

34. *Performing Arts Fund*

A restricted fund dedicated to be used to support and advance all of the programs, events and activities of the College's Performing Arts, including capital ventures, equipment/material purchases, in-kind contributions and other identified needs of the programming held in the Paul A. Johnston Auditorium and connected with the On Stage Artist Series, Country Music Showcase and other programs or series. The allocations are determined according to the gift intent or, as appropriate, by the Associate Director with approval of the Performing Arts Director.

35. *Physical Plant/Campus Environment Fund*

A restricted fund enabling gift monies to be directed to address physical plant and capital needs of the College, whether for enhancing the physical plant, addressing new construction or pursuing remodeling projects to improve the campus physical environment. The allocations are determined by the College President or as specifically directed in the gift such as for a naming recognition opportunity.

36. *Program Enhancement Award Fund*

A restricted fund enabling gift monies to be directed to enhance the College's academic programs by enabling faculty and their colleagues to address substantial teaching/learning development projects, engage in instructional development and pursue new and innovative collaborations that go beyond regular course preparation/development. The funds are allocated according to an annual proposal submission and review process, with the projects selected by the Foundation's Nominating, Scholarship and Board Development Committee and endorsed by the Board of Directors.

37. *Staff Professional Development Fund*

A restricted fund enabling gift monies to be directed to further the professional development of the College's staff employees through workplace training and professional growth programming. The fund enables purchases of materials and payments for on-campus training expenses that will enhance the performance of the College's staff. The allocations are determined, as appropriate, by the Staff Association's Executive Committee and upon approval of the College President, to augment existing and budgeted funds generated by Association.

38. *Student Book Loan Fund (Dollars for Books)*

A restricted fund primarily enabling gift monies to be directed to enrolled students who are short of funds to receive a loan at the beginning of a semester to purchase required textbooks and other required program materials, with the monies to be paid back once the semester begins. The fund is thereby designed as a revolving account, with the monies re-loaned to other students in need. The majority of the monies are generated through the annual Dollars for Books Special Event held by the Foundation and other annual gifts. In addition, the Foundation Board of Directors can direct that funds from the account be allocated to other purposes that enable students to purchase textbooks and text materials.

39. *Student Leadership Fund*

A restricted fund enabling gift monies to be directed to provide additional programming opportunities to develop leadership among students at the College, through purchase of instructional materials, payment of appropriate seminars, travel and accommodations, as well as enable field trips, refreshments and other appropriate hospitality expenses. The allocations are determined by the program faculty/staff with approval by the Program Director/Division Vice President.

40. *Therapeutic Massage Student & Program Support Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of emergency or other financial support to enrolled students in the College's Therapeutic Massage Program, and/or supplemental funds for support and enhancement of the Therapeutic Massage Program. Funding sources include contributions made by corporations, agencies and individuals for receipt of massage services in the campus clinic or at off-campus events, as well as gift donations. The program faculty and Program Director determine the criteria for the award of student financial support, including participation in community/public service, and allocations are approved by the Program Director.

41. *Truck Driver Training Support Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of financial loan or reimbursement support to enrolled students in the College's Truck Driver Training Program, including household, family and other bills while completing the two-month program and not being employed. The allocations are determined by the program faculty with approval by the Program Director.

42. *Truck Driver Training Student Honors & Industry Excellence Support Fund*

A restricted fund enabling gift monies to be directed to provide a determined amount of stipend award to one or more graduating students in each class of the College's Truck Driver Training Program, as based on honors performance and achievement. In addition, the fund is directed to augment monies available to advance the program such as through equipment upgrade, expanded program offerings and purchase of supplemental materials and supplies. The allocations are determined according to the gift intent or, as appropriate, by the program faculty and approved by the Program Director.